

DRAFT

MEMO OF UNDERSTANDING

Between

FRANK J. BASLOE PUBLIC LIBRARY

And

MID YORK LIBRARY SYSTEM

18-June-13

Agreement made between the Mid York Library System (herein called the System) and Frank J. Basloe Public Library (herein called Basloe Library) a library member of said System, both corporations chartered by the Regents of the State of New York under the education Law:

WHEREAS, the Mid York Library System and the Basloe Library thereof entered into a certain understanding originally dating back to the final Charter of the Mid York Library System; and

WHEREAS, certain of the terms and provisions of said understanding no longer have application to the present circumstances some of which have not existed for many years dating back to 1960; and

WHEREAS, the parties wish to implement a new understanding establishing a new service until modified and/or changed by the System and/or by agreement with the Basloe Library.

NOW, THEREFORE, the parties hereby agree as follows;

THE PARTIES AGREE:

- Basloe Library will submit approved vendor invoices for payment to the System on an as-needed basis.
 - Basloe Library will provide the System with a supply of MAS90 software ready accounts payable checks drawn on the Basloe Library's bank account that it has designated for the System's use in preparing disbursements.
- The System will maintain accounts payable records, generate disbursement checks and prepare voucher and disbursement reports on its accounting software for every vendor invoice received.
- The Basloe Library will pay an initial one time setup fee of \$50 to the System and be assessed a per check fee of \$1.50 for each disbursement check prepared.

- Any changes in the MOU must be agreed to in writing by both the System and the Basloe Library.

The parties hereto accept this Understanding in lieu of any prior agreement on the subject herein between the parties and in full satisfaction of all the rights and obligations which previously existed there under.

IN WITNESS THEREOF, the parties hereto have caused this Instrument to be signed by

FRANK J. BASLOE LIBRARY Director

(Name) _____ (Title) _____ (Date) _____

THE MID YORK LIBRARY SYSTEM Director

(Name) _____ (Title) _____ (Date) _____